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News Release

GEHL ANNOUNCES \$150 MILLION ABS TRANSACTION

WEST BEND, WI, March 7, 2005 - Gehl Company (NASDAQ NM: GEHL), a worldwide distributor and manufacturer of compact construction and agricultural equipment, today announced that it had entered into an asset-backed securitization financing with UBS Securities LLC. As part of the transaction, Gehl obtained investment-grade rating for the facility. Under the revolving facility, Gehl may sell up to \$150 million of retail installment contracts.

“The Company is pleased to have the facility in place,” Chief Financial Officer, Thomas M. Rettler, commented. “With this transaction, the Company will be able to reduce its borrowing cost relating to retail installment contracts initiated through its independent dealer network.”

Proceeds from sales under the facility will be used to reduce short-term debt.

About Gehl Company

Gehl Company (NASDAQ NM: GEHL) is a manufacturer of compact equipment used worldwide in construction and agricultural markets. Founded in 1859, the Company is headquartered in West Bend, WI, with manufacturing facilities in West Bend, WI; and Madison and Yankton, SD. The Company markets its products under the Gehl ® and Mustang ® brand names. Mustang product information is available on the Mustang Manufacturing website (www.mustangmfg.com). CE Attachments, Inc. information is available at (www.ceattach.com). Gehl Company information is available at (www.gehl.com) or contact: Gehl Company, 143 Water Street, West Bend, WI 53095 (telephone: 262-334-9461).