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News Release

GEHL COMPANY SET TO JOIN RUSSELL 3000 INDEX

WEST BEND, WI, June 14, 2005 – Gehl Company (NASDAQ NM: GEHL), a worldwide manufacturer and distributor of compact construction and agricultural equipment, has announced it is set to join the Russell 3000[®] Index (and Russell 2000[®] Index) when Russell Investment Group reconstitutes its family of 23 U.S. indexes on June 24. Russell recently posted a list of preliminary additions to its indexes on www.russell.com.

Membership in the Russell 3000, which remains in place for one year, means automatic inclusion in the small-cap Russell 2000 as well as the appropriate growth and style indexes. Russell determines membership for its equity indexes primarily by objective, market capitalization rankings and style attributes.

“The Gehl Company is pleased to be included in the Russell 3000 Index,” Chairman and CEO, William D. Gehl, commented. “The inclusion of Gehl Company in the Index recognizes the positive growth the Company has accomplished over the last several years.”

Russell indexes are widely used by investment managers and institutional investors for index funds and as benchmarks for both passive and active investment strategies. More than \$2.5 trillion in assets currently are benchmarked to them. Investment managers who oversee these funds purchase shares of member stocks according to that company’s weighting in the particular index.

Annual reconstitution of Russell indexes captures the 3,000 largest U.S. stocks as of the end of May, ranking them by total market capitalization to create the Russell

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3000. The largest 1,000 companies in the ranking comprise the Russell 1000 while the remaining 2,000 companies become the widely used Russell 2000. These investment tools originated from Russell's multi-manager investment business in the early 1980s when the company saw the need for a more objective, market-driven set of benchmarks in order to evaluate outside investment managers.

Russell, a global leader in multi-manager investment services, provides investment products and services in more than 39 countries. For more information on Russell, go to www.russell.com.

About Gehl Company

Gehl Company (Nasdaq NM: GEHL) is a manufacturer of compact equipment used worldwide in construction and agricultural markets. Founded in 1859, the Company is headquartered in West Bend, WI, with manufacturing facilities in West Bend, WI; and Madison and Yankton, SD. The Company markets its products under the Gehl ® and Mustang ® brand names. Mustang product information is available on the Mustang Manufacturing website (www.mustangmfg.com). CE Attachments, Inc. information is available at (www.ceattach.com). Gehl Company information is available at (www.gehl.com) or contact: Gehl Company, 143 Water Street, West Bend, WI 53095 (telephone: 262-334-9461).