



Gehl Company
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News Release

GEHL COMPANY ANNOUNCES \$125 MILLION SENIOR CREDIT FACILITY

WEST BEND, WI, June 3, 2005 – Gehl Company (NASDAQ NM: GEHL), a worldwide manufacturer and distributor of compact construction and agricultural equipment, today announced that it had entered into a new \$125 million senior secured revolving credit facility with a syndicate of five banks. The new agreement is for a five year term.

“The Company is very pleased to have the new revolving credit facility in place”, Chief Financial Officer Thomas M. Rettler commented. “The new facility increases the amount of credit available to the Company, reduces our borrowing cost and provides additional flexibility in managing our business.”

Borrowings under the new agreement were used to repay in full the Company’s existing asset based senior secured debt and other short term borrowings.

About Gehl Company

Gehl Company (Nasdaq NM: GEHL) is a manufacturer of compact equipment used worldwide in construction and agricultural markets. Founded in 1859, the Company is headquartered in West Bend, WI, with manufacturing facilities in West Bend, WI; and Madison and Yankton, SD. The Company markets its products under the Gehl ® and Mustang ® brand names. Mustang product information is available on the Mustang Manufacturing website (www.mustangmfg.com). CE Attachments, Inc. information is available at (www.ceattach.com). Gehl Company information is available at (www.gehl.com) or contact: Gehl Company, 143 Water Street, West Bend, WI 53095 (telephone: 262-334-9461).